

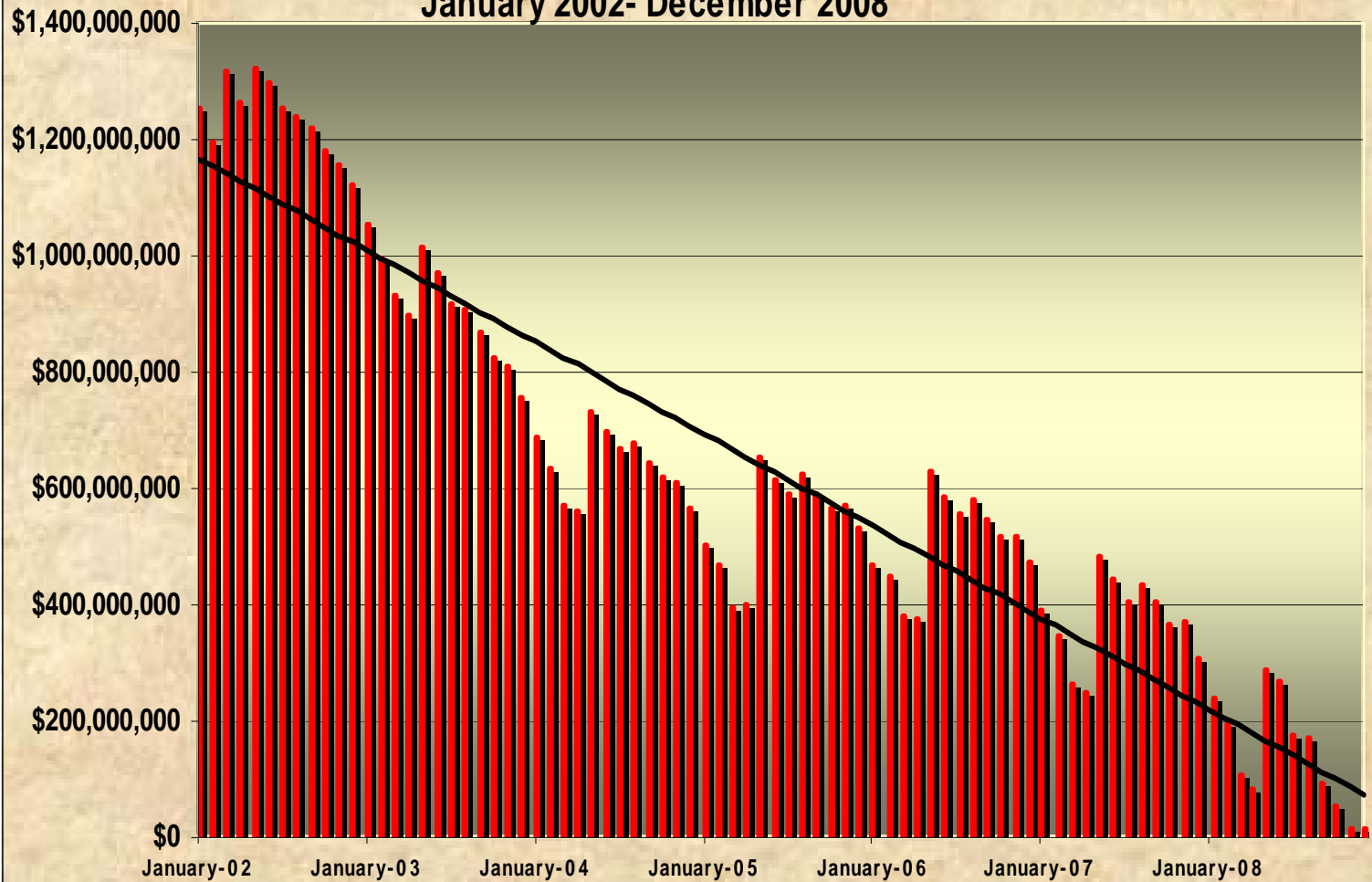
HEA 1379

A Disaster for Employers and Their Workers

Indiana's Unemployment Insurance Trust Fund is Bankrupt



Indiana Unemployment Insurance Trust Fund Balances January 2002- December 2008



Source: US Dept. of Treasury and the Indiana Manufacturers Association

HEA 1379 Does Not Fix This Problem

Yet, It Does Raise
Employer UI Taxes
by \$700 Million
Over Two Years



Example 1:

50 employees with a current 2.3% rate

- 2009 payments: \$8,050
- 2010 payments: \$10,925 (2.3% rate)
- 2011 payments: \$11,875 (2.5% rate)

Example 2:

100 employees with a current 4.1% rate

- 2009 payments: \$28,700
- 2010 payments: \$45,600 (4.8% rate)
- 2011 payments: \$49,400 (5.2% rate)

Example 3:

250 employees with a current 5.6% rate

- 2009 payments: \$98,000
- 2010 payments: \$204,250 (8.6% rate)
- 2011 payments: \$219,688 (9.25% rate)

Additionally, HB 1379:

- Does Not Address a Myriad of Eligibility, Fraud and Abuse Issues That Cost the System Hundreds of Millions of Dollars a Year
- Does Not Reduce Benefits to the National Average Level

- Does Not Require a Co-pay For Employees Who Are the Sole Beneficiary of the Program
- Will Put More Hoosiers Out of Work

What Do You Need to Do?

***Contact Governor Mitch Daniels Today
to Urge Him to Veto HEA 1379***

***Go to: www.indianaprosperty.org
to send the governor a message***

**This Issue Has
Grown to a Crisis
Nationally and Will
Require Attention
and Action by
Congress**

